



THE APPRAISAL FOUNDATION

*Authorized by Congress as the Source of Appraisal
Standards and Appraiser Qualifications*

An Update on the Activities of The Appraisal Foundation

Prepared for the
Association of Appraiser Regulatory Officials

David Bunton, President

April 8, 2016

Overview

- **Appraiser Regulator Town Halls**
- **On-line Courses for State Regulators**
- **Investigator Training**
- **Legislative Activity on Standards**
- **25th Anniversary, Appraiser Regulatory System**



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Appraiser Regulator Town Halls

- Input from State Regulators is vital to the work of The Appraisal Foundation and its Boards:
 - *ASB – Appraisal Standards Board*
 - *AQB – Appraiser Qualifications Board*
 - *APB – Appraisal Practices Board*
- Evolving Communications Methods Strengthen Relationship:
 1. State Regulator Advisory Group (SRAG)
 2. Alignment of Board public meeting to AARO meeting



Appraiser Regulator Town Halls

3. ***New*** Webinar technology expands reach
 - November, 2015: *Overview of 2016-17 USPAP for State Regulators*
 - 199 participated in Live Stream Webinar
 - Interactive with ability to ask questions
 - Video is archived on TAF website
 - Plan to use for future discussions on exposure drafts.



USPAP Courses Specifically Designed for State Regulators

- Introduction to Terms and Concepts of USPAP for Non-Appraisers
- Remedial Education Modules



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Introduction to Terms and Concepts of USPAP for Non-Appraisers

Available Now!

- Introductory course gives a basic understanding of USPAP
 - AARO Inspired - Many regulators are not appraisers
 - Authored by Tom Lewis & Maggie Hambleton
 - On-line format – 4 hours in length
 - Link from TAF website to McKissock – TAF's on-line platform partner



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Introduction to Terms and Concepts of USPAP for Non-Appraisers

- Good for new state regulatory staff, attorneys, board members, and others
- Quick link available via our website



Intro to Terms and Concepts of USPAP

A seminar for state regulators that focuses on the *Uniform Standards of Professional Appraisal Practice* (USPAP) and its applicability to state appraisal enforcement programs. Register today!





Resources

Courses

[USPAP Courses](#)

[USPAP Equivalent Courses](#)

[Standards Related Education](#)

[Valuation Advisories](#)

[Course Approval Program \(CAP\)](#)

[Real Estate Degree Review Program](#)

[Concept / White Papers](#)

Standards Related Education

Available Now

Seminar Title	Hours	Format	Audience
Evaluating a Report for USPAP Compliance	4	Online	Lenders, Underwriters
Intro to Terms and Concepts of USPAP	4	Online	State Regulators, Attorneys, Investigators
Residential Review and USPAP Compliance	7	Classroom & Online	Real Property Appraisers

Coming Soon!

Seminar Title	Hours	Format	Audience
Appraiser Self Protection: Documentation and Record Keeping	4*	Online	Remedial Education
Report Certifications: What Am I Signing and Why?	4*	Online	Remedial Education



Remedial Education Modules

Coming Soon!

- Based on input from State Regulators
- Top 10 issues identified by survey
- On-line format in 4-hour segments
- Drilling down on specific areas of weakness
- Testing Component



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Remedial Education Modules

Coming Soon!

- First four nearing completion
 1. Report Writing vs. Form Filling
 2. Report Certification – What am I Signing and Why
 3. Recordkeeping
 4. Scope of Work: Property Inspections

- Available this Summer!



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State Investigator Training

- Partnership of TAF, AARO, and ASC
- 2016 Location for All: St. Louis, MO
 - Level I: May 23-25 (50 registered)
 - Level II: August 1-3 (27 registered)
 - Level III: September 19-21 (19 registered)
- Administrator – Aida Dedajic



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State Investigator Training

2016 Course Instructors:

- Dennis Badger
- Tom Lewis
- Larry Disney
- Don Rodgers



State Investigator Training

New for 2016

- Up to 50 students per session
- Large states are given preference for openings offered to those on wait list
- Level I: *Intro to Terms & Concepts of USPAP* strongly encouraged if student is not familiar with the standards



Legislative Initiatives for Alternative Standards to USPAP

- Efforts over last year in TX, CA, TN, FL, MT, VA
- Legislative or administrative law proposals to permit the use of valuation standards other than USPAP for Non-FRTs
- Promoted as a way to give appraisers flexibility



Legislative Initiatives for Alternative Standards to USPAP

- Expensive for states to administer with increased regulatory burdens
- To date not one state has adopted alternative standards
- Participate in the debate and hear from fellow state regulators. Please attend
 - **AARO Session, Sunday, April 10, 1:30 pm**



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25th Anniversary

1991 - 2016

Appraiser Regulatory System

- Successful Partnership Results In:
 - Stability for profession through consistent qualifications and uniform standards
 - National Examinations
 - Reciprocity and Temporary Practice Improvements
 - Three levels of Training for Investigators
 - Voluntary Disciplinary Action Matrix



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Appraiser Regulatory System

- Successful Partnership Results (cont.)
 - Course Review help through CAP
 - Introductory and Remedial USPAP Courses
 - Open communication via AARO, SRAG, Virtual Town Halls
 - Earned trust of the public and users of appraisal services



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Appraiser Regulatory System

- Celebration of Successes
 - Publication featuring State/Fed/TAF unique partnership and positive outcomes
- Envisioning the Future
 - Formation of a Collaborative Work Group
 - TAF – AARO – ASC – Others
 - Review what's working or not working well
 - Suggest ways to strengthen system to continue success over next 25 years



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***Let's continue to work together
to make the profession and
regulatory system stronger***



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Contact Us

Communicating with the Foundation and its Boards is easy:

- Website: www.appraisalfoundation.org
- Phone: 202.347.7722
- Address: 1155 15th Street NW, Suite 1111
Washington, DC 20005



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