Appraiser Qualifications Board
Shortage of Appraisers?

- Aging Appraiser Population?
- Attracting New Appraisers
- AQB Areas of Focus
## 10 Year Trend: Appraiser Credentials

<table>
<thead>
<tr>
<th></th>
<th>2006</th>
<th>2016¹</th>
</tr>
</thead>
<tbody>
<tr>
<td>Certified General</td>
<td>34,812</td>
<td>39,110</td>
</tr>
<tr>
<td>Certified Residential</td>
<td>46,701</td>
<td>49,618</td>
</tr>
<tr>
<td>Licensed Residential</td>
<td>29,921</td>
<td>7,985</td>
</tr>
<tr>
<td><strong>Total</strong></td>
<td>111,434</td>
<td>96,713</td>
</tr>
</tbody>
</table>

¹ Appraisal Subcommittee National Registry as of October 11, 2016
Aging Appraiser Population?
Attracting New Appraisers

Graduate Programs Approved:
- University of Denver
- University of Florida
- Texas A&M
- Virginia Commonwealth University
- University of Wisconsin – Madison

Undergraduate Programs Approved:
- Colorado State University
- University of Denver
- Indiana University
- Lehigh University
- University of Nebraska – Omaha
- University of Northern Iowa
- Texas A&M University
- Virginia Commonwealth University
- University of Wisconsin – Madison
AQB Initial Areas of Focus

- Alternative Track for Licensed Residential to Certified Residential
- Enhanced Practicum Curriculum
- Documenting Alternative Experience
- “Trainee” Nomenclature
- Three-Year Supervisory Jurisdictional Requirement
Alternative Track to Obtaining a Credential

- Concept Paper Issued on July 9, 2015
  - Over 100 written responses
- Public Hearing in Washington, DC on October 16, 2015
  - Over 100 attendees
- Discussion Draft issued February 11, 2016
  - Over 270 written responses
- Public Meeting in Phoenix, AZ on April 8, 2016
  - Approximately 200 attendees
- First Exposure Draft published on May 18, 2016
  - Over 350 written responses
- Online Public Briefing August 25, 2016
- Second Exposure Draft published on September 15, 2016
  - Written Comment Deadline November 4, 2016
Proposed College-Level Education Changes: Licensed Residential Credential

Eliminate requirement for 30 semester credit hours of college-level education
Proposed College-Level Education Changes: Certified Residential Credential

Eliminate Bachelor’s degree requirement;
Require Associate’s degree (with alternatives)
Proposed College-Level Education Changes:  
Certified Residential Credential 

Obtain Associate’s Degree or

A. Complete at least 21 semester credit hours of specified College-Level Examination Program (CLEP) Exams:
   - College Algebra; College Composition; College Composition Modular; College Mathematics; Principles of Macroeconomics; Principles of Microeconomics; and Introductory Business Law

B. Complete 21 semester credit hours in specific college courses:
   - English Composition (6 hours)
   - Economics or Finance (6 hours)
   - Algebra, Geometry, Statistics, or Higher Mathematics (6 hours)
   - Business Law or Real Estate Law (3 hours)

C. Any combination of “A” and “B” above, covering all topic areas
Why Consider Revising Experience?

Experience requirements in the Criteria have not increased since January 1, 1998. However, since that time:

- Qualifying education hours have increased dramatically;
- Qualifying education must now follow a specified Required Core Curriculum, including completion of case study and report writing courses;
- Successful completion of each qualifying education course requires a candidate to pass a closed-book, proctored, final examination;
- College-level education is now required;
- Applicants must pass the practice-based National Uniform Licensing and Certification examinations, which are far more robust and challenging than pre-2008 exams;
- A comprehensive program for instruction related to the Uniform Standards of Professional Appraisal Practice (USPAP) has been implemented; and
- There are qualification requirements for supervisory appraisers.
Proposed Revisions to Required Experience

- **Licensed Residential:**
  - Current: 2,000 hours in 12 months
  - Proposed: 1,000 hours

- **Certified Residential:**
  - Current: 2,500 hours in 24 months
  - Proposed: 1,500 hours

- **Certified General:**
  - Current: 3,000 hours (1,500 non-residential) in 30 months
  - Proposed: 2,000 hours (1,000 non-residential)
Future Model…Obtain an Appraiser Credential Without Experience?

**Upcoming Concept Paper**

- Complete Qualifying Education
  - XX Hours Technical Appraisal Education Specified in Required Core Curriculum
  - College-level education
- Pass Rigorous Comprehensive Examination
- Receive Credential