

ASSOCIATION OF APPRAISER REGULATORY OFFICIALS

BUSINESS MEETING MINUTES OCTOBER 11, 2004 WASHINGTON, D.C.

The annual Business Meeting of the Association of Appraiser Regulatory Officials was called to order by President Brenda Kindred-Kipling at 3:00 p.m. on Monday, October 11, 2004.

A roll call was taken which indicated twenty-eight (28) member jurisdictions were present and a quorum was declared.

MINUTES

The minutes of the October 26, 2003 Business Meeting Minutes were considered for approval. Jim Martin moved for approval of the minutes as published, the motion was seconded by Jimmy Hsu. The minutes were unanimously approved by a voice vote.

The Chair then called for the Regions to report on their meetings and elections.

REGIONAL BREAKOUT REPORTS

Michelle Smey (PA) reported for **REGION I & III** which had been combined. In attendance were Jimmy Hsu, NJ; and Don Thomas, D.C.; and Sharon Fiedler from Wisconsin. They discussed implementation and the AQB reissuing guide notes, as well as lawsuits against Boards, and anonymous complaints. They elected Sharon Fiedler (WI) as Regional III Director leaving the Alternate Regional III Director position open.

REGION II – Herb Sass (SC) reported on Region II which had ten states present. They discussed the AQB requirements and Identity Theft. They elected Henry Faircloth (NC) as Regional Director and Charles Bramlett (GA) as Alternate Regional Director.

REGION IV meeting was reported on by Rodger Fitzwater (MO) indicating they discussed the AQB requirements, the 24 month shelf life of an exam, draft appraisals, and Fannie Mae Forms. They re-elected Kirk Michel (LA) as Regional Director and Rodger Fitzwater (MO) as the Alternate Regional Director.

REGION V – Mack Provart (WY) reported from Region V listing nine states in attendance. They discussed reciprocity, complaints, the review of appraisal reports for applicants, and the AQB criteria implementation. They re-elected Mack Provart (WY) as the Regional Director but failed to elect an Alternate Regional Director. Later in the meeting, Mack submitted the name of Stan Moe for the Region's Alternate Director.

REGION VI – Jon Brown (UT) gave the report for Region VI with three states present (Utah, Arizona, and Washington). Their discussion centered on draft appraisals, flips, and training trainers. They elected Mark Favergren (UT) as the Regional Director and Jon Brown (UT) as the Alternate Regional Director.

The Chair commended the Regions' leadership for their reports and called for reports from the Standing Committees, Task Forces, and Liaison Representatives.

PROGRAM COMMITTEE

Jim Martin (AR) thanked his committee for their hard work for the year's two conferences. He gave a final budget report for the Ohio conference and a preliminary budget projection for this conference. . Special recognition was given to Dennis Badger as the new webmaster, and his contribution in promoting the conference.

PLANNING & POLICY COMMITTEE

Larry Disney (KY) reported that he had been traveling on behalf of AARO to several meetings. His committee had looked at the by-laws in regards to Associate Membership and several policy statements. Mack Provart and Nancy Hardiman were charged with researching the Associate classification. The Committee also discussed the recruitment of membership from the non-member states.

BUDGET & FINANCE COMMITTEE

Cynthia Wright (FL) presented the Budget and Finance Committee report. She listed funds of approximately \$99,000. She also discussed the proposed purchasing of some new items. (i.e. LCD Projector) and the bills related to this conference. A proposal was made that the checking account be moved to an interest bearing money market account. The Board of Directors previously instructed her to pursue the issue.

PUBLICATIONS COMMITTEE

Mary Lou Brainerd (AR) presented the Publications Committee report, noting they will be doing a number of press releases in the future. She mentioned the color photos in the latest newsletter and encouraged people to use the AARO.net website which was full of useful information. She requested that all committee reports be turned in to her, for use in the next newsletter and for posting on the website.

EDUCATION COMMITTEE

Larry Disney (KY) reported on his ECAFS meeting as well as the Education Committee. Their primary concern at the Education Committee was AQB implementation date for revised criteria. They also discussed the 7 and 15 hour USPAP.

USPAP OVERSIGHT COMMITTEE

Dennis Badger (KY) reported that he had attended the ASB committee meeting held October 8th and the primary focus of their discussion dealt with "Scope of Work".

ECAFS REPORT

Bob Keith (OR) gave a report on the Education Council Advisory meeting he recently attended.

NOMINATING COMMITTEE

Tom Reid (WY), in the absence of Stewart Leach (CO) presented the slate of officers for 2004-2005. They are: Jim Martin (AR), President; Larry Disney (KY), President Elect; Philip Humphries (NC), Vice President; Cynthia Wright (FL), Secretary/Treasurer; The committee also nominated Jodie Campbell (ND), Herbert Sass (SC), Jimmy Hsu (NJ) as Directors at Large. Nominees for Alternate Directors At Large were Neva Conway (AL), Dennis Badger (KY) and Dexter Bell (UT).

Tom Reid reported that Dexter Bell would like his name removed from nomination. Ozzie Smith made a motion to elect Don Rodgers, North Carolina, as the Alternate Director at Large in Mr. Bell's place. Neva Conway seconded. Motion approved. Ossie Smith moved that the nominations cease and the slate of officers be approved by acclamation. Herb Sass seconded. The motion passed unanimously.

Brenda Kindred-Kipling gave her closing remarks as president, thanking everyone for a job well done. Ossie Smith made a special presentation to Ms. Kipling for her leadership and dedication as President this past year.

The gavel was given to Jim Martin, the incoming president who shared his remarks with the audience.

At this time, President Kipling installed the new officers and Directors. Plaques and Certificates of appreciation were then presented to officers, Board Members, and Alternate Directors. Two special awards were made by President Kipling. One "*You Made a Difference*" was given to Dave Millen for his many years of service as webmaster, and the second "*Above and Beyond*" was given to Dennis Badger for his contribution to AARO, particularly his role in updating the website.

There being no further business, the meeting adjourned at 4:15 p.m.

AARO Executive Secretary

Jackie Gullahorn