

Association of Appraiser Regulatory Officials

Business Meeting Minutes

October 26, 2003

Washington, D.C.

The meeting of the Association of Appraiser Regulatory Officials was called to order at 3:15 p.m. by President Stewart Leach.

Roll was called by Secretary/Treasurer Thomas J. Garnett and individual state voting cards were passed out. Member states present:

Alabama, Arizona, Arkansas, California, Colorado, District of Columbia, Florida, Georgia, Idaho, Illinois, Kansas, Kentucky, Louisiana, Maine, Michigan, Mississippi, Missouri, Montana, Nevada, New Mexico, North Carolina, North Dakota, Oregon, Pennsylvania, South Carolina, South Dakota, Tennessee, Texas, Utah, Vermont, Washington, West Virginia, Wisconsin, Wyoming.

MINUTES

Tom Garnett reported that the minutes of the October 21, 2002, Business Meeting were presented and approved at the October 25, 2003, Board meeting. Tom asked for a motion to approve the minutes by the members. Rick Moon asked that his state's spelling be corrected in the minutes. A motion was made by L. Wayne (Bear) Mayo, and it was seconded by Ossie Smith. The motion was approved by the membership.

HONORARY MEMBERSHIP

President Leach stated that the Board of Directors had approved Ren Liner for Honorary Membership within AARO. Mr. Liner had devoted many years of dedicated service and talent to the organization and if anybody deserved it, he certainly did.

COMMITTEE REPORTS

PROGRAM COMMITTEE

Brenda Kindred-Kipling identified her committee members and thanked them for their hard work. She stated that due to an emergency situation the moderator for the distance learning session will be replaced by Dennis Badger and Charles (Bud) Hunsucker.

Brenda informed the membership that the April 2004 spring conference will be held in Cincinnati, Ohio and the spring 2005 conference will be in St. Louis, Missouri. Future sites under consideration are San Antonio, Chicago and Atlanta. Brenda urged all members to support AARO by attending the future meetings.

PLANNING AND POLICY

Jim Martin reported that he sent out a survey on changes to the by-laws to 41 member states and four territory members. He received 24 responses from his survey. He indicated there was a mandate on the by-law changes which Jim briefly reviewed including adding a standing Committee for Education, an oversight committee to determine what the standards Board is doing, the sunset provision of by-laws, a few general housekeeping changes.

Mr. Martin asked President Leach that a motion to accept the revisions to the by-laws be made. Ossie Smith made the motion which was seconded by L. Wayne (Bear) Mayo. The motion was approved by the membership on a 23 to 0 vote.

BUDGET AND FINANCE

Tom Garnett, Chair, thanked his committee members for helping him throughout the year. Members were Wayne Mayo, Rick Moon, David Campbell, Joe Krass and Darryl Knoff. He presented a financial report including conference budget report, Income/Expense report, check register, deposit detail report and a proposed budget for 2004.

Mr. Garnett reported that his committee recommended an audit be made by a local college as a school project. He stated that the committee has also recommended that a \$1,500.00 debit card be provided to the President and President-Elect to defray expenses for preparing conference material and other AARO data throughout the year.

Mr. Garnett asked President Leach for a motion regarding the Budget and Finance report. A motion was made to accept and approve it by Jim Hsu and seconded by Mike Brown. The motion was passed by the membership on a unanimous vote.

NOMINATING COMMITTEE

Ossie Smith, Chair, reported that the nominating committee recommended the following slate of officers:

President:	Brenda Kindred-Kipling
President-Elect:	Jim Martin, AR
Vice President:	Larry Disney, KY
Secretary/Treasurer:	Tom Garnett, MO
Director at Large:	Tony Majewski
Alternate Director	
At Large:	Robert Keith
	Jodie Campbell
	Jim Holland
	Mike Brown
	Pam Anderson
TAFAC Representative:	Billie Vierkamp

Texas (Bear Mayo) moved to approve the slate of officers and directors as submitted by the nominating committee. South Carolina (Herb Sass) seconded the motion. The membership was unanimous in their vote of approval.

AARO HOME LOCATION

Ossie Smith, Chair of an exploratory committee to study the possibility of finding a permanent home for AARO, stated that AARO is a 501C Corporation incorporated in the State of Texas. Mr. Smith reported that no one is interested in giving us money, therefore, we must find ways to raise funds to find a home for AARO. Education, in his opinion, is the best vehicle for doing this and working with the Foundation, AQB and others toward this goal. Raising dues is not a popular alternative and Education or course approval by AARO for the States and Foundation may be an answer. However, if we do it, we must find a permanent home for AARO within the next few years.

TAFAC

Billie Vierkamp could not be at the fall conference, therefore, her report on TAFAC was not presented.

Report on State Regulatory Advisory Counsel

Frank Gregori (Florida) volunteered to give the report. He reported that David Bunton gave a report on the Foundation and disclosed that there may be an income bubble or excess money from their USPAP course and material. He stated that both Mr. Danny Wiley, Chair, of the ASB and Mr. Ed Morse, Chair, of the AQB reported on their respective organizations.

Chairman Morse indicated that there would be a sixth USPAP exposure draft of changes. He expected a quick acceptance and turn around period. It will involve primarily clean up work, editing and that he expected implementation of changes to take effect maybe by January 1, 2008.

Mr. Gregori stated that the counsel meeting provided a membership roster and a copy fo the member survey. A web board will be created with questions posted, rolls of the membership which will have password protection. Mr. Gregori stated that there appeared to be a lot of input from those in attendance and each state would be allowed two representatives.

The State Regulatory Advisory Counsel reported that they would like to see more states and representatives participate in their organization and that they were not competing against AARO.

President Leach thanked Frank Gregori for his attendance and his presentation to the AARO membership.

PUBLICATIONS COMMITTEE

Mary Lou Brainerd, Chair, gave a report on her committee. Goals which she has set for the committee will be to reestablish communications with AARO Officers, Directors, Committee Chairs and the membership to upgrade the website with the help of David Millin. Reestablish the

newsletters and try to have two per year. Ms. Brainerd stated that the Board had approved \$1,000.00 to upgrade computer software and equipment for the website.

INCOMING PRESIDENT'S ADDRESS

Income president for 2004, Brenda Kindred-Kipling, gave a short address to the membership. She thanked the membership for their confidence in choosing her as president and stated that it would be an honor to serve as AARO's president. President Kipling asked for volunteers for all of the standing committees and stated she would see that a newsletter is published during the year.

OUTGOING PRESIDENT'S ADDRESS

Outgoing president, Stewart Leach, gave a short address to the membership thanking them for all of the help that he received over the year. He stated that AARO had made great progress in reestablishing communication and trust with the Foundation, AQB, ASB, and other professional organizations.

Ex-president Leach reported that the installation of officers and directors would be held at the luncheon in the Monticello Ballroom tomorrow at 12:30 p.m.

He asked that the evaluation forms be filled out and returned to the Executive Secretary. He also reiterated the need for volunteers for all standing committees. He asked that all state voting cards be returned to Tom Garnett.

Mr. Leach reminded the regions that they must select their Regional Directors and alternates for 2004 at the Break-out sessions on Monday, October 27, at 1:30 p.m. to 3:15 p.m.

There being no further business, Ossie Smith moved to adjourn the meeting. Tony Majewski seconded the motion and the Business meeting was adjourned at 4:45 p.m.

AWARDS LUNCHEON

The awards luncheon was held at 12:15 to 1:30 on October 27, 2003, in the Monticello Ballroom of the Wyndham Washington D.C.

President Leach swore in all elected 2004 officers and directors. He presented awards to the incoming President, President-Elect, Vice President, Secretary/Treasurer, Directors at Large, and Alternate.

Directors at Large for their service throughout the past year. Tom Garnett presented Stewart Leach with an award for serving as AARO's President for 2003.

Tom Garnett and Larry Disney gave a short send off pep talk about the spring 2004 convention site in Cincinnati.

AARO Secretary/Treasurer 2003

PENDING APPROVAL

Thomas J. Garnett