

Appraisal Fee Reference™

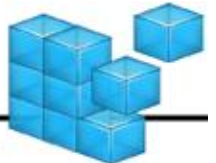
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What is the AFR?

- Median fees observed between clients and independent fee appraisers
- Only observed fees for non-FHA, non-AMC 1004/URAR appraisals
- Observed fees, not a survey
- National, regional, and state levels, covering all 3,221 counties, DC, Puerto Rico, and Guam

Why did we put out the AFR?

- Provide objective data on what a “customary” fee is when appraisers directly engage with clients
- Surveys are emotional, data is not
- Important for regulatory compliance and business planning
- Industry needs an authoritative guide to average and median fees for a base URAR

What does the AFR tell us?

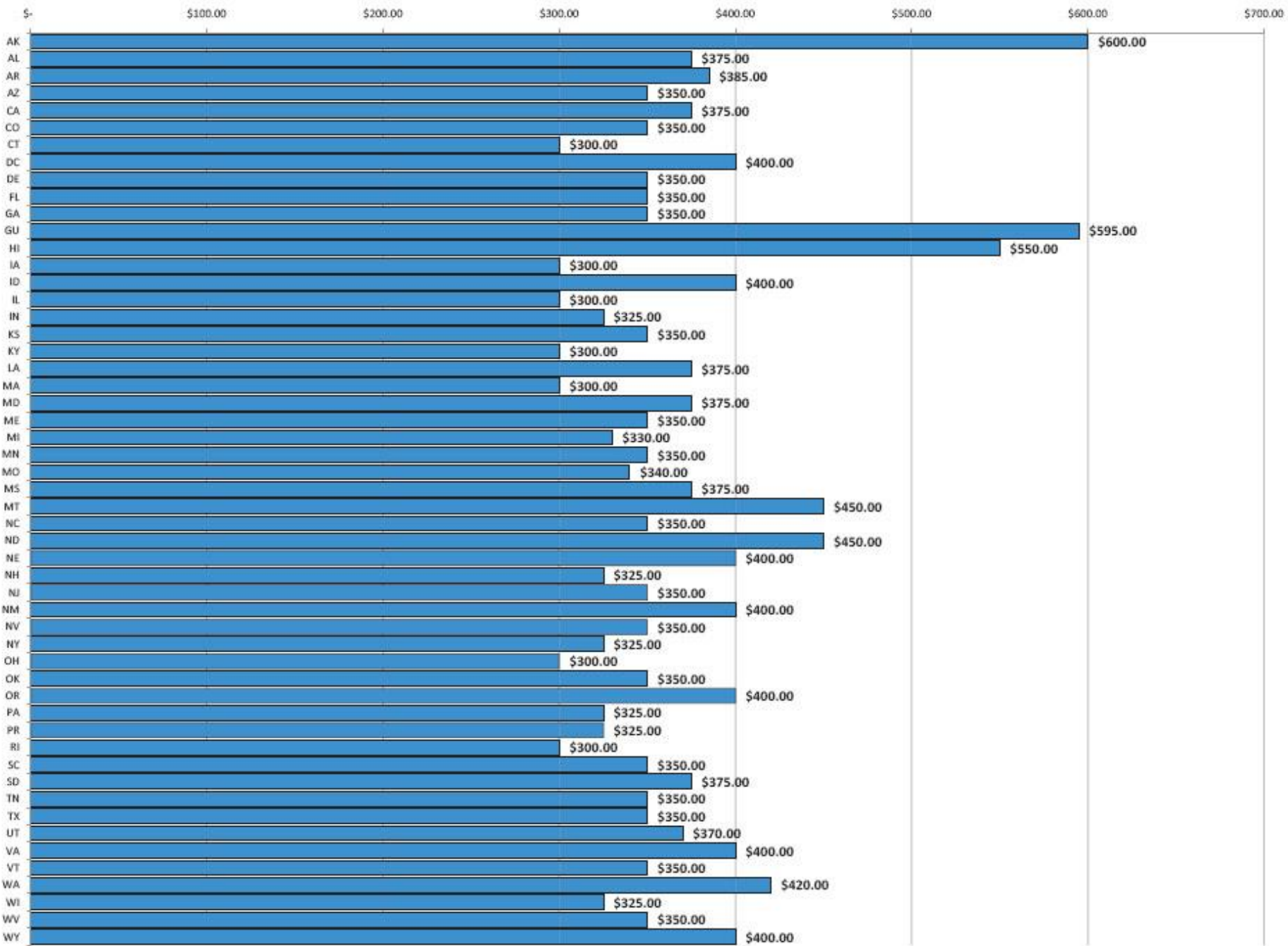
- Median and average “plain” URAR fees by census division, census region, state and county
- Median and average fees by census division
- Relative Standard Deviation by census division, census region, state and county
- What fee is customary on a “plain” URAR

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Median Fee by State



More information on the AFR

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