

Quarterly Update

To submit a story, update, or announcement for the next quarterly newsletter, please send it to Brandy March at brandy.march@aaro.net. The next quarterly update will be sent around December 1, 2022.

June 2022

- June 1, 2022: The Appraisal Foundation's Board of Trustees named Jillian White and Meredith Meuwly as the newest trustees. They will begin their three-year term in January 2023.
- June 1, 2022: The University of Central Florida and University of Missouri, Kansas City are the latest schools to have approved degrees through the Real Estate Degree Review Program. Click here to see the full list of schools.
- June 1, 2022: Don't forget to check out the episodes of Appraiser Talk! You can check out a full list of published podcasts and listen to each episode here. Click here to sign up to receive a notification each time a new episode is published.
- June 23, 2022: Economists say hot housing market 'not a bubble': The latest Zillow Home Price Expectations Survey polled more than 100 experts from academia, government and the private sector to gather their opinions on the state of the housing market and future growth, inflation forecasts and recession risks.
- June 23, 2022: NAR and the Urban Institute <u>hosted</u> a policy forum to discuss access of mortgage financing to underserved communities.
- June 23, 2022: The acting Federal Housing Finance Agency (FHFA) Director Sandra Thompson has become the agency's permanent leader. Thompson had been acting director since June 2021 and previously served as the deputy director of the FHFA Division of Housing Mission and Goals since 2013.
- June 26, 2022: AARO President, Joe Ibach attended a Joint Meeting with IAC and TAFAC to provide an update on the organization's activities.

July 2022

- July 1, 2022: The Appraisal Foundation <u>released</u> its 2021 Annual Report.
- July 1, 2022: The AQB released a new Q&A regarding PAREA mentors.
- July 7, 2022: Fannie Mae exec <u>advocates</u> the leveraging of technology.
- July 27, 2022: Tom Lewis, former Director on the AARO Board of Directors has accepted a position at the Appraisal Subcommittee and is stepping down form the AARO Board and the North Carolina Appraisal Board.
- July 27, 2022: CFPB closely examining appraisal industry.
- July 27, 2022: CoreLogic <u>reports</u> that the delinquency rate dropped for the 13th consecutive month.



July 27, 2022: The National Association of Realtors reports that home sales went up.

August 2022

- August 1, 2022: The AQB releases the Third Exposure Draft of proposed changes to USPAP, which includes changes to the ETHICS Rule. Click here to review the Third Exposure Draft. The public comment deadline is September 18th.
- August 1, 2022: The Appraisal Foundation is looking for people to join their Business Valuation Resource Panel and Personal Property Resource Panel. These resource panels provide input to The Appraisal Foundation's two independent boards on the standards and qualifications and offer unique insight from the business valuation and personal property appraisal professions. Click here to apply to the BVRP, and click <a href=here to apply to the PPRP. Applications are due September 1st.
- August 1, 2022: The AQB will be hosting a "Forum to Explore Education Requirements: Fair Housing Laws and Valuation Bias Education" on September 12th at 1:00 p.m. ET. This forum is in response to stakeholders who have asked the Appraiser Qualifications Board to consider additional requirements to the Real Property Appraiser Qualification Criteria on the topics of fair housing laws and valuation bias. Click here to register for this free event.
- August 11, 2022: The ASB has extended the current USPAP (2020-2021) be effective through December 31, 2023.
- August 31, 2022: Republicans <u>call</u> for greater oversight for Fannie Mae & Freddie Mac.
- August 31, 2022: The AQB will be hosting a "Forum to Explore Education Requirements: Fair Housing Laws and Valuation Bias Education on September 12 at 1:00 p.m. Eastern. Click here to register.
- August 31, 2022: The AQB will be hosting a public meeting on September 30, 2022. Click here to register.

Upcoming AARO Events

Join us for the Fall Conference in Washington, DC from October 14 – October 17, 2022. Check out information here.

We will also have our Spring Conference in Savannah, GA from May 8- May 11, 2023. More information located here.

Communications Committee:



Jacqueline Olson, Chair, Minnesota Department of Commerce
Fran Oreto, Vice Chair, Florida Real Estate Appraiser Board
Brandy March, Managing Director, AARO
Bob Danehy, Lenders Allies
Charlie Gress, OCAP, Martin & Wood Appraisal Group
Craig Morley, UAA
Greg Stephens, FACT
Jodie Campbell, North Dakota Appraiser Board
Kevin Cyrus, DCRA
Jonathan Stewart, Utah Division of Real Estate
Lori Crawford, Florida Division of Real Estate